

## **Your New Electricity Prices Starting January 1, 2017 - Residential & Small Business Customers**

A number of rate changes took effect January 1, 2017 for residential and small business customers. The following outlines the changes according to how these charges appear on your bill:

### **Your Electricity Charges**

In October 2016, the Ontario Energy Board announced existing Time of Use electricity commodity prices would remain effective November 1, 2016. These rates continue until April 30, 2017 as follows:

<b>Time of Use Pricing –Winter/Spring (November 1, 2016 to April 30, 2017)</b>		
Off- Peak	Weekdays 7:00 p.m. to 7:00 a.m.; Weekends & Holidays	8.7 cents per kWh
Mid-Peak	Weekdays 11:00 a.m. to 5:00 p.m.	13.2 cents per kWh
On-Peak	Weekdays 7:00 a.m. to 11:00 a.m. and 5:00 p.m. to 7:00 p.m.	18.0 cents per kWh

*If you purchase electricity from a retailer, your electricity price is charged according to your contract. There is also an additional line item called Global Adjustment on your bill, which is priced at the monthly IESO posted Class B Global Adjustment rate ([www.ieso.ca](http://www.ieso.ca)) plus a Rate Rider for Disposition of Global Adjustment Sub-Account (2017) of -0.0008/kWh effective January 1, 2017.*

### **Delivery Charges**

The Ontario Energy Board has approved a rate decrease for **Delivery Charges** effective January 1, 2017. These charges cover the cost of delivery through transmission and distribution lines. The estimated bill impact for a residential customer using 750 kWh per month is a decrease of \$1.52 per month. A full description of all components making up the Delivery Line as shown on your bill can be found at [www.festivalhydro.com](http://www.festivalhydro.com).

### **Regulatory Charge**

Changes to Regulatory Charges have resulted in an increase of \$0.62 per month for a 750 kWh customer.

### **8% Rebate**

Starting January 1, 2017, the Ontario government is providing residential customers, farms and small businesses with an 8% rebate on your electricity costs, which is equal to the provincial portion of HST. For more information visit [www.ontarioenergyboard.ca/OEB/Consumers/Electricity/Your+Electricity+Bill](http://www.ontarioenergyboard.ca/OEB/Consumers/Electricity/Your+Electricity+Bill).

### **Ontario Electricity Support Program (OESP)**

The Ontario Electric Support Program helps reduce electricity bills for low-income households with a monthly on-bill credit. The amount of the credit depends on how many people live in your household and the combined household income. To find out more about the program, call toll free **1-855-831-8151** or visit [ontarioelectricitysupport.ca](http://ontarioelectricitysupport.ca).

**Impact on Residential Customers** – The table below shows the impact of these rate changes on a typical residential customer (on TOU pricing) using 750 kWh per month.

Residential Customer – 750 kWh	Rates effective Nov 1, 2016	Rates effective Jan 1, 2017	\$ Change	% Change on Total Bill
Your Electricity Charges	\$83.88	\$83.88	\$0.00	0.0%
Delivery	\$42.05	\$40.53	(\$1.52)	(3.61%)
Regulatory Charges	\$4.88	\$5.50	\$0.62	12.7%
8% Ontario Government Rebate		-\$10.39	(\$10.39)	(100%)
HST	\$17.00	\$16.89	(\$0.11)	(0.65%)
<b>TOTAL</b>	<b>\$147.81</b>	<b>\$136.41</b>	<b>(\$11.40)</b>	<b>(7.71%)</b>

**Impact on Small Business** - The table below shows the impact of rate changes on a typical small business customer (General Service < 50 KW) on TOU pricing using 2,000 kWh per month.

Small Business – 2,000 kWh	Rates effective Nov 1, 2016	Rates effective Jan 1, 2017	\$ Change	%Change on Total Bill
Your Electricity Charges	\$223.68	\$223.68	\$0.00	0.00%
Delivery	\$95.67	\$91.91	(\$3.76)	(3.94 %)
Regulatory Charges	\$12.60	\$14.25	\$1.65	13.1%
Debt Retirement Charge	\$14.00	\$14.00	\$0.00	0.00%
8% Ontario Government Rebate		(\$27.51)	(\$27.51)	(100%)
HST	\$44.97	\$44.70	(\$0.27)	(0.60%)
<b>Total</b>	<b>\$390.92</b>	<b>\$361.03</b>	<b>(\$29.89)</b>	<b>(7.65 %)</b>

If you have questions regarding these changes please contact Festival Hydro at 519-271-4700 or 1-866-444-9370; select customer service, option # 2. Or visit our website at [www.festivalhydro.com](http://www.festivalhydro.com) or the Ontario Energy Board’s website at [www.ontarioenergyboard.ca](http://www.ontarioenergyboard.ca).